

2020

1040

US

Miscellaneous Questions

If any of the following items pertain to you or your spouse for 2020, please check the appropriate box and provide additional information if necessary.

For questions that do not apply to you, simply ignore them, or check the "No" box.

If you leave a question blank, we will not ask you about it. Put a "?" or other note if you are unsure.

Yes No PERSONAL INFORMATION

- Did your marital status change during the year?
- Did your address change during the year?
- Are you or any of your dependents **severely** disabled, as defined by the State of Oregon?
- Could you be claimed as a dependent on another person's tax return for 2020?
- Do you operate a business or own rental property in Portland or Multnomah County?
- If you live in the City of Portland, would you like us to prepare your Portland Arts Tax Return? If no, you can quickly file online at www.artstax.net.

Please check "Yes" next to your preferred method(s) of contact for any questions.

- Email: _____
- Phone: _____
- Other: _____

Yes No DEPENDENTS

- Were there any changes in dependents?
- During 2020, did any of your dependents have interest and dividend income in excess of \$1,100, or total investment income in excess of \$2,200?
- Did you pay for any child care expenses in 2020?

Yes No INCOME

- Did you receive any unreported income (cash or otherwise, including tips and kit rentals) that isn't included in the amounts provided by you on the organizer or Forms 1099/W-2?
- Did you receive any disability income?
- Did you receive any unemployment income?
- Did you receive any stock options from your employer?

Yes No BUSINESSES AND RENTALS

- Did you start a business or farm?
- Did you purchase rental or royalty property?

ORGANIZER

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<input type="checkbox"/>	<input type="checkbox"/>		Did you acquire an interest in a partnership, S corporation, trust or REMIC?
<input type="checkbox"/>	<input type="checkbox"/>		Did you purchase any business assets (furniture, equipment, vehicles, real estate, etc.) with a cost of more than \$2,500 per item? Provide copies of invoices for these items.
<input type="checkbox"/>	<input type="checkbox"/>		Did you convert any personal assets to business use?
<input type="checkbox"/>	<input type="checkbox"/>		Did you dispose of any business assets or convert any business assets to personal use?
<input type="checkbox"/>	<input type="checkbox"/>		Did you work out of town for part of the year?
<input type="checkbox"/>	<input type="checkbox"/>		Did you use your car for business (other than to and from work)?
<input type="checkbox"/>	<input type="checkbox"/>		Was your home rented out in full or in part during 2020?
<input type="checkbox"/>	<input type="checkbox"/>		Was your home used for business during 2020?
<input type="checkbox"/>	<input type="checkbox"/>		If you have a business or own rental properties, did you pay more than \$600 to any vendor (person or company) for services or rent during 2020?
<input type="checkbox"/>	<input type="checkbox"/>		If you answered yes to the previous question, did you file Forms 1099 for 2020? If no, contact us immediately to determine if they are required, as they are due February 1st.
<input type="checkbox"/>	<input type="checkbox"/>		If you own any rental property, did you use any of it personally for one or more days during 2020?
<input type="checkbox"/>	<input type="checkbox"/>		Did you obtain a PPP loan, EIDL grant, or other economic assistance during 2020?
<input type="checkbox"/>	<input type="checkbox"/>		Were you unable to work for any period during 2020 due to any COVID-related reason?
Yes	No		PURCHASES, SALES AND DEBT
<input type="checkbox"/>	<input type="checkbox"/>		Did you receive, sell, send, exchange, or acquire any interest in virtual currency?
<input type="checkbox"/>	<input type="checkbox"/>		Did you sell any stocks, bonds or other investment property in 2020?
<input type="checkbox"/>	<input type="checkbox"/>		Did you have any investments that became totally worthless during 2020?
<input type="checkbox"/>	<input type="checkbox"/>		Did you purchase or sell your principal residence or a second home/rental? Please bring in any related closing (HUD or settlement) statements.
<input type="checkbox"/>	<input type="checkbox"/>		Did you refinance or take out a second or equity loan on a home in 2020? Please bring in any related closing (HUD or settlement) statements.
<input type="checkbox"/>	<input type="checkbox"/>		Did you make any residential energy-efficient improvements or purchases involving solar, wind, geothermal or fuel cell property?
<input type="checkbox"/>	<input type="checkbox"/>		Did you have any debts canceled or forgiven?
<input type="checkbox"/>	<input type="checkbox"/>		Did anyone owe you money which has become uncollectible?

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- | Yes | No | |
|----------------------------|--------------------------|---|
| RETIREMENT PLANS | | |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you receive a distribution from a retirement plan (401(k), IRA, Roth IRA, etc.)? |
| <input type="checkbox"/> | <input type="checkbox"/> | If you received a distribution from a traditional IRA, have you ever made a non-deductible contribution to your IRA? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you make a contribution to a retirement plan (401(k), IRA, Roth IRA, SEP, SIMPLE, Qualified Plan, etc.) other than through payroll at work ? |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you want to consider additional contributions to any retirement plans (IRA, Roth, SEP, SIMPLE, 401(k)), if allowed? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you transfer or rollover any amount from one retirement plan to another, or return any distributions to your account? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you convert part or all of any retirement account to a Roth IRA account? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you make any contributions to charity directly out of an IRA account? |
| EDUCATION | | |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you receive a distribution from an Education Savings Account or a Qualified Tuition Program (529 plans)? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you, your spouse, or a dependent incur any tuition expenses that are required to attend a college, university, or vocational school? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you incur any expenses working as a teacher, counselor, or principal for kindergarten through grade 12? Amount of expense \$ _____ |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you contribute to your state's college savings plan? Amount \$ _____ |
| ITEMIZED DEDUCTIONS | | |
| <input type="checkbox"/> | <input type="checkbox"/> | If you do not live or work full time in Oregon, did you pay sales tax on the purchase of any motor vehicles, boats, home improvement or other high cost item in 2020? If yes, please bring in any related documentation. |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you incur a loss due to damaged or destroyed property? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you owe any unpaid taxes from 2019 or prior years (including federal, state, and local taxes) that were not paid in full by December 31, 2020? |
| ESTIMATED TAXES | | |
| <input type="checkbox"/> | <input type="checkbox"/> | If you have an overpayment of taxes, do you want the excess applied to 2021 estimated tax (instead of being refunded) if you owe estimated tax for 2021? |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you expect next year's (2021) income and withholdings to be significantly different from 2020? |

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- | Yes | No | MISCELLANEOUS |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | Did you purchase health insurance through a state or federal marketplace/exchange? If yes, bring in Form 1095-A (Health Insurance Marketplace Statement). |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you receive an Identity Protection PIN (IPPIN) from the IRS? If yes, please bring in a copy of the notice with the PIN on it. |
| <input type="checkbox"/> | <input type="checkbox"/> | If you have a refund, would you like it directly deposited to your bank account? If yes, provide your account information, or X here if same as last year: ___ |
| <input type="checkbox"/> | <input type="checkbox"/> | If you owe money, would you like the balance due directly withdrawn from your checking or savings account? |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you or your spouse want to allocate \$3 to the Presidential Election Fund? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you have any foreign income or pay any foreign taxes? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you have any interest (including signature authority) in any foreign assets, accounts or trusts (including transfers to or from foreign trusts) at any point during 2020? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you receive any gifts or inheritances from foreign sources during 2020? |
| <input type="checkbox"/> | <input type="checkbox"/> | Do you have HSA-eligible (high-deductible) health insurance? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you incur any adoption expenses or adopt a special needs child? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you engage the services of any household/child care employees (not through a cleaning, daycare or home health care service)? |
| <input type="checkbox"/> | <input type="checkbox"/> | Were you notified or audited by the IRS or a state or local taxing agency and have not previously brought it to our attention? |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you or your spouse make any gifts to an individual that total more than \$15,000 (including cash, stocks, property, etc.), or transfers of any amount to a trust? |
| <input type="checkbox"/> | <input type="checkbox"/> | If you file an Oregon return, did you make any political contributions in 2020 to candidates, a political party or a PAC? Amount contributed \$ _____ |
| <input type="checkbox"/> | <input type="checkbox"/> | Did you put money in or withdraw money from an Individual Development Account (IDA) for 2020? |
| <input type="checkbox"/> | <input type="checkbox"/> | Would you prefer to have your organizer emailed to you in place of a paper organizer next year? If yes, please verify or provide your email address. |
| <input type="checkbox"/> | <input type="checkbox"/> | Would you like a copy of your tax return made available to you on our online portal? |

CHECKLIST

The following is a list of common items needed for your tax return preparation. Please review and provide the following, as applicable. **This list is not all-inclusive; provide any other documentation that may apply.**

Economic Impact Payment (stimulus) letter (Notice 1444), or the amount received

Form(s) W-2 (wages, etc.)

Form(s) 1099 (interest, dividends, nonemployee compensation, etc.); include **all** pages, including detail

Form(s) 1099-R, K & G (retirement distributions, third-party payments, unemployment compensation)

Form(s) 1095-A (Health Insurance Marketplace Statement)

Brokerage statements from stock, bond, or other investment transactions

Schedule(s) K-1 (income/loss from partnerships, S-corporations, trusts, etc.)

Form(s) 1098 (mortgage interest) and property tax statements

Settlement statements pertaining to real estate purchase, sale, and financing/refinancing transactions

Any notices from the IRS and other taxing authorities received during the year

Written acknowledgment/receipts from charities for any charitable donations, even if you do not itemize

Receipts/invoices for any business capital asset purchases over \$2,500 each

Form(s) 1099 filed by you for payments made from your business or rental

Tenant deposits received and paid out for rental properties

OTHER REMINDERS

Remember to review your beneficiary elections for all retirement accounts (IRAs, 401(k)s, etc.) annually.

If you are over age 72 and have any retirement accounts, you are required to make minimum distributions from these accounts every year (with limited exceptions). If you are not doing this, or have any questions related to this, please let us know. You are also allowed to send your RMDs directly to charities, which may be a better option in many cases.

If your business sells to customers in a state that has sales tax, you may be required to file sales tax reports in that state. Please let us know if you have questions about this.

It is important to discuss any large gifts you are considering giving to others, or you may receive before actually transferring the property. If you are considering gifting anything, or someone is considering giving you a large gift, please contact us.

If you have any estate or financial planning questions, please be sure to bring them to our attention.